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FOR IMMEDIATE RELEASE

Fred Berzolla Named President of Cyber74, a New Charter Technologies Company

The role will focus on upleveling the cybersecurity capabilities of New Charter and its Operating Companies

(Denver, CO) March 30, 2023 – [New Charter Technologies](#), a portfolio company of Palo Alto-based private equity firm Oval Partners, recently announced the appointment of Fred Berzolla as president of [Cyber74](#), New Charter's advanced cybersecurity partner.

In his role as president, Berzolla will lead a team of highly motivated, security-first-minded individuals, supporting the needs of New Charter.

Cyber74 is the managed security services company for New Charter, and provides services to and through its Operating Companies. Cyber74 aims to bridge the gap between enterprise-level security services and small to mid-sized businesses (SMBs), bringing advanced security services addressing over 50 types of cybersecurity protection to businesses throughout North America. Cyber74 proudly serves SMBs, healthcare, and government organizations. The company name, Cyber74, signifies offering cybersecurity services metaphorically as strong as Tungsten – atomic number 74 – one of the strongest known chemical elements.

Berzolla has been at the helm of a variety of top companies in the software and services space. Prior to joining Cyber74, Berzolla was global director of support and service delivery at Comodo (Xcitium) and NuMSP, where he managed and oversaw day-to-day operations of national MSP and global MSSPs. Previously, he was senior manager, NOC Tier 2 manager of OpenText where he managed 50 support analysts supporting all cloud based services company-wide. Earlier in his career, he was director of operations at ISPrime, where he managed 20 system administrators supporting over 200 B2B web hosting and global CDN SaaS clients in a data/ call center environment.

"Fred has the uncanny ability to bring a team together," said Tim Weber, vice president of channel growth, Cyber74. "Fred has an extensive background in coaching (hockey, in particular) and we have seen him really being able to help drive us forward."

Mitch Morgan, CEO of New Charter Technologies, describes Berzolla as a builder, and well-suited for his new role, having managed large service and support operations on multiple continents.

"Fred is very much people, process and technology-oriented, and has deep expertise in the industry," said Morgan. "Cyber74 brings unique and advanced security capabilities to the market, and all of our clients have access to their array of security offerings. Fred and the team at Cyber74 will assist our Operating Companies in being the best security-focused service

providers in their respective markets. Fred is uniquely positioned to carry the company forward in this regard.”

In his role, Berzolla hopes to accomplish several short and long-term goals.

“The cybersecurity space is a constantly shifting environment,” said Berzolla. “My hope and focus is to elevate the security maturity of New Charter, its Operating Companies and their clients, to the highest level possible. The ultimate goal is to help make organizations across the board more secure today than they were yesterday. New Charter and Cyber74 certainly align with those goals, and there exists a family-first culture that very much drew me to the organization.”

Here are the five pillars that make up the foundation of New Charter:

- The platform partners with business owners who are not sellers but rather looking for an opportunity to continue what they’re doing and having a financial partner for further investment.
- A team of business owners to partner with for the sharing of new ideas and industry best practices to accelerate their business forward.
- The foundation of the model is centered around the idea that the Managed IT industry is a “people-business” requiring a local touch and should not be consolidated in order to build upon success and reach new growth and service delivery levels.
- The partners who make up the New Charter banner are high growth and high margin businesses who share a common set of cultural and business objectives.
- The owners are the Leadership team and are collaborating and strategizing in a way that has never been seen in the industry.

ABOUT CYBER74

Cyber74 is revolutionizing client security posture through comprehensive and dynamic cybersecurity solutions. Serving critical small and medium sized businesses, healthcare organizations, manufacturers, and governments across North America, we deliver best-in-class advanced security solutions including comprehensive managed protection, security risk assessment, penetration testing, incident response, and compliance gap analysis. We are people-focused and believe in aligning technology to your operational and strategic goals. Learn more at www.cyber74.com.

ABOUT NEW CHARTER TECHNOLOGIES

New Charter Technologies is building a caliber of business the IT industry hasn’t yet seen. Serving small-to-medium sized businesses in 10+ industries across North America, we deliver best-in-class technology solutions to propel our clients into the digital world. Learn more here: <https://newchartertech.com/>.

ABOUT OVAL PARTNERS

Oval Partners is a multi-family office investment firm designed to provide liquidity, growth, capital and acquisition funding to founders of growing businesses across North America. Oval’s capital base is permanent—it is committed, unencumbered and unconstrained in terms of holding period. Oval offers the capabilities and capital of a private equity fund, but the mentality, partner orientation and investment time frame of a private holding company. Oval’s principals have completed more than 100 transactions involving platform investments, acquisitions, exits, and re-financings. Oval focuses on making investments in the tech-enabled services, information services, internet, software/SAAS, and industrial technology markets. New Charter

embodies the essence of Oval's targeted "buy and build" strategy in attractive, service-oriented, niche end markets. For additional information, please visit <https://www.ovalpartners.com/> or contact Dan Escovitz at descovitz@ovalpartners.com.